



Shiv Chhatrapati Shikshan Sanstha's
Rajarshi Shahu Mahavidyalaya (Autonomous),
Chandra Nagar, Latur (Maharashtra)

BACHELOR OF COMMERCE
Second Year (Semester – V & VI)

Course Curriculum
(w.e.f. June 2018)

Rajarshi Shahu Mahavidyalaya (Autonomous), Latur

Department of Commerce

B. Com. Third Year (Semester – V)

No.	Title of Program	Course Code	Total Hours			Total Credits	Total Marks		
			L	P	Total		CIA	ESE	Total
1	Advanced Accounting – I (CC)	U-ADA-583	75	-	75	3	30	45	75
2	Management Accounting – I (CC)	U-MAA-585	75	-	75	3	30	45	75
3	Auditing – I / NCC Studies –IX (DSE)	U-AUD-584	75	-	75	3	30	45	75
4	Corporate Law / NCC Studies – X (DSE)	U-COL-581	75	-	75	3	30	45	75
5	Banking & Finance – I / Entrepreneurship Development – I (DSE)	U-BAF-595B / U-END-586-E	75	-	75	3	30	45	75
6	Banking & Finance – II / Entrepreneurship Development – II (DSE)	U-BAF-596-B / U-END-587-E	75	-	75	3	30	45	75
7	Marketing Management (SEC)	U-ADC-540-D	75	-	75	3	30	45	75
8	Environmental Studies (Only Grade)	-	-	-	-	-	-	-	-
	Total		525	-	525	21	210	315	525

Total Credits - 21 (CC - 6 + DSE – 12 + SEC - 3)

B. Com. Third Year (Semester – VI)

No.	Title of Program	Course Code	Total Hours			Total Credits	Total Marks		
			L	P	Total		CIA	ESE	Total
1	Advanced Accounting – II (CC)	U-ADA-683	75	-	75	3	30	45	75
2	Management Accounting – II(CC)	U-MAA-685	75	-	75	3	30	45	75
3	Auditing – II (DSE)	U-AUD-684	75	-	75	3	30	45	75
4	Research Methodology (DSE)	U-REM-688	75	-	75	3	30	45	75
5	Banking & Finance – III / Entrepreneurship Development – III (DSE)	U-BAF- / U-END-686-E	75	-	75	3	30	45	75
6	Banking & Finance – IV/ Entrepreneurship Development – IV (DSE)	U-BAF- / U-END-687-E	75	-	75	3	30	45	75
7			75	-	75	3	30	45	75
8	Project Report	-	75	-	75	3	30	45	75
	Total		600	-	600	24	240	360	600

Total Credits - 21 (CC - 6 + DSE – 12 + SEC - 3)

Semester - V

Rajarshi Shahu Mahavidyalaya (Autonomous), Latur
Faculty of Commerce
B.Com. T.Y. (Semester V)
Advanced Accounting – I
(w.e.f. June 2018)

No. of periods per week : 04

Course Code - U-ADA-583

Max Marks: 50

Credits : 03

Course Objectives:

After studying this course students will able to -

Prepare the underwriters account

Understand meaning and accounting for holding company.

Prepare accounting for alteration of share capital and internal reconstruction.

Prepare accounting for liquidation of company.

Course Outcomes :

The course will helpful to produce logic in the brain of students. After regular study of accounting, students can also learn to make budget and every work is done by well panned and according to resources of society. This course will prepare the students to join courses like CA, ICWA, CS.

Unit- I Departmental Accounting

(10 Periods)

- 1.1 Meaning of Departmental Accounting.
- 1.2 Advantages of Departmental Accounting.
- 1.3 Departmental Final Accounts.
- 1.4 Allocation of Indirect Expenses.
- 1.5 Inter-Departmental Transfers.
- 1.6 Practical Problems.

Unit- II Branch Accounting

(10 Periods)

- 2.1 Meaning of Branch Accounting.
- 2.2 Classification of Branches
- 2.3 Accounting for Dependent Branches.
 - 2.3.1 Debtors System
 - 2.3.2 Stock and Debtors System
 - 2.3.3 Final Account System.
- 2.4 Foreign Branches

Unit — III Valuation of Goodwill

(10 Periods)

- 3.1 Meaning and Definition of Goodwill
- 3.2 Elements of Goodwill
- 3.3 Types of Goodwill.
- 3.4 Methods of Valuation.
 - a. Average Profit Method
 - b. Super Profit Method
 - c. Capitalization of Average Profit Method
 - d. Capitalization of Super Profit Method
- 3.5 Practical Problems.

Unit — IV Valuation of Shares

(10 Periods)

- 4.1 Meaning and Need for Valuation
- 4.2 Factors affecting Valuation
- 4.3 Methods of Valuation
 - a. Asset Backing or Intrinsic Value Method
 - b. Yield Valuation Method

c. Valuation of Preference Shares

4.4 Practical Problems

Unit — V Insolvency Accounting

(10 Periods)

5.1 Meaning of Insolvency

5.2 Procedure under Insolvency Act

5.3 Preparation of 'Statement of Affairs' and 'Deficiency Accounts' un the case of an individual

5.4 Practical Problems

Reference Books

1. V.K. Saxena, Advanced Accounting , Sultan Chandand and Sons, Educational Publishers, New Delhi.
2. R.L.Gupta and M. Radhaswamy, Advanced Accounting, Educational Publishers, New Delhi.
3. R.L.Gupta and M. Radhaswamy, Corporate Accounting, Vol. I, Sultan Chand and Sons, Educational Publishers, New Delhi.
4. H. R. Kotalwar, A New Approach to Accountancy, Vol.III, Discovery Publishers, Latur.
5. S.N. Maheshwari and S. K. Maheshwari, Corporate Accounting, Fourth Edition, Vikas Publishing House Pvt. Ltd., New Delhi.

Rajarshi Shahu Mahavidyalaya (Autonomous), Latur
Department of Commerce
B.Com. T.Y. (Semester – V)
Management Accounting – I
(w.e.f. June 2018)

No. of periods per week -04
Course Code U-MAA-585

Max Mark : -50
Credits :- 03

Course Objectives:

1. To familiarize students with the concept of Management Accounting.
 2. To understand the theories and relationship of management accounting with financial and cost accounting.
 3. To equip the students with the ability to analysis Interpret financial accounting data.
 4. To motivate the students to apply managerial tools and techniques for critical decision making.
 5. To enrich students for application of modern Managerial tools and techniques.
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Course Outcomes:

This course will help students to learn about the theoretical concept relating to managerial decision making process. It will further help to apply the tools and techniques of Management accounting to solve the critical business problems. It will develop skills among students to solve managerial problems effectively and efficiently.

Unit – I. Introduction to Management Accounting. (10 Periods)

- 1.1 Meaning, Definition, Nature, Scope, Function of Management Accounting.
- 1.2 Need, Significance and Limitations of Management Accounting.
- 1.3 Management Accounting and Financial Accounting, Cost Accounting – Comparative Study.
- 1.4 Role of Management Accounting in Decision Making.

Unit – II Analysis and Interpretation of Financial Statement (10 Periods)

- 2.1 Concept of Financial Statement, Meaning, Definition, Nature of Financial Statement.
- 2.2 Objectives and Limitation of Financial Statement Analysis.
- 2.3 Methods of Financial Statement Analysis : a) Comparative Financial Statement b) Common Size Financial Statement. c) Trend analysis.

Unit – III Fund Flow Statement (10 Periods))

- 3.1 Meaning, Importance and Limitations of Fund Flow Statement.
- 3.2 Preparation of Statement showing working capital and fund flow statement.

Unit – IV Cash Flow Statement (10 Periods)

- 4.1 Meaning, Significance and Limitation
- 4.2 Cash Flow Statement, Preparation of Cash Flow Statement according to Accounting Standard 3 (ASC 3)

Unit V Budget and Budgetary Control. (10 Periods)

- 5.1 Meaning, Objectives of budget and budgetary control.
- 5.2 Advantage and Limitations of Budgetary control.
- 5.3 Preparation of Production Budget , Sales Budget and Zero Budget.

Reference Books :

1. Management Accounting by Manmohan Goyal, Sahitya Bhawan Publication, Agra.
2. Management Accounting by R. K. Sharma & S.K. Gupta, Kalyan Publication, Ludhiyana.
3. Management Accounting by Khan M.Y. & Jain R.K., Tata MC Graw Hill, New Delhi.
4. Management Accounting by R.S.N. Pillai & V Bhagvathi, S.Chand & Company.
5. Management Accounting by N.Vinayakhan and I.B. Singh, Himalaya publishing House.
6. Principals of Management Accounting by Dr. S.N. Maheshwari, Sultan Chand & Sons.
7. Principles of Management Accounting by Dr. S.N. Maheshwari, Sultan Chand & Sons.
8. Advance Management Accounting by Ravi M. Kshore (Taxmann's)

Rajarshi Shahu Mahavidyalaya (Autonomous), Latur
Faculty of Commerce
B.Com. T. Y. (Semester — V)
Auditing - I
(w.e.f. June 2018)

No. of Periods: 04
Course Code :U-AUD-584

Max. Marks: 50
Credits : 03

Course objectives:

After studying this course students will in a position to understand - The study of this course will enable the students to :

1. Understand meaning, objectives and essential characteristics of Auditing.
2. Know the types of audit
3. Provide knowledge of Audit Programme, planning and procedure, Audit evidences and procedure.
4. Know the meaning of internal control, internal audit and internal check

Course Outcomes:

The course will help the students to learn about concept of audit & auditing. It may also provide the information to the students for audit Programme, planning and audit evidences procedure etc. It may also help the students to compare the in and use it for prevention of errors & fraud .

Unit—I Introduction to Auditing

(10 Periods)

- 1.1 Meaning, Definition of Auditing, Nature and Limitations of Auditing,
- 1.2 Objectives and Essential Characteristics of Audit
- 1.3 Types of Audits, Meaning, Advantages & Disadvantages, Difference between Govt. Audit and Commercial Audit.
- 1.4 Types of Errors and Frauds.

Unit—II Audit Planning, Procedure and Documentation

(10 Periods)

- 2.1 Audit planning; Meaning, Objectives, Factors to be considered while planning, Advantages and Importance of Audit Planning.
- 2.2 Audit Programme : Meaning, Contents Method of work and instructions.
- 2.3 Audit working papers: Importance, Factors Determining form and contents.
- 2.4 Audit Notebook: Meaning , structure , Contents, Importance, General and special information.

Unit -III Techniques of Auditing

(10 Periods)

- 3.1 Test Check: Meaning, Features, Factors to be considered in -rest checks precautions while test checking.
- 3.2 Routine Checking: Meaning, Features, Advantages and Disadvantages. Test Check v/s Routine Check.
- 3.3 Audit Sampling : Meaning, Purpose, Factors affecting size of sample

Unit – IV Audit Evidence and Procedure

(10 Periods)

- 4.1 Criteria for selection of Audit Evidence
- 4.2 Sufficiency of Audit Evidence
- 4.3 Methods of obtaining audit Evidences
- 4.4 Procedure of Collecting Audit Evidence.
- 4.5 Extent of checking Audit Evidence- Census V/S Sampling

Unit - V Internal Control, Internal Check and Internal Audit

(10 Periods)

- 5.1 Internal Control: Meaning, Importance, Review of internal control, internal control objectives.
- 5.2 Internal Audit: Meaning, Definition, Scope, Objectives.
- 5.3 Internal Check: Meaning, Definition, Objective and Importance, Internal Check v/s Internal Audit.
- 5.4 Difference Between Internal Audit and External Audit.

Reference Books :-

1. Practical Auditing- B.N. Tandon, S. Sudaharshan, S Sundharabha
2. Auditing Principles and Practice -Ravinder Kumar,
3. Auditing Principles - Virender Sharma Jagdish Prasad
4. A handbook of practical Auditing - B.N. Tondon.
5. Auditing Assurance standers - The Institute of Accountants of India

Rajarshi Shahu Mahavidyalaya (Autonomous), Latur
Faculty of Commerce
B.Com. III (Sem. V)
Corporate Law
(w.e.f. June 2018)

No. of Periods Per Week : 04

Course Code : U-COL-581

Max. Marks:50

Credits: 03

Course objectives:

1. To enable the students to understand the concept of company as a form of corporate entity.
 2. To understand the various provisions of Companies Act.
 3. To know financing of Company and its sources.
 4. To understand the legal provisions relating to company management.
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Course Outcomes:

The course would help the students a better understanding of corporate form of business and how they are different from other forms of business. It also enables the students to know the various provisions of Companies Act and its compliance and who are the authorities which regulate the corporate entities.

Unit 1 Company and its forms (10 periods)

- 1.1 Definition and characteristics of company, **Corporate Veil Theory**.
- 1.2 Forms (Types) of companies including One Man Company and **Producer Company**.
- 1.3 Distinction between Private and Public company.
- 1.4 Conversion of public company into private company and private company into public company.
- 1.5 Board of Company Law Administration, National Company Law Tribunal, Appellate Tribunal.

Unit II Formation of Company (10 periods)

- 2.1 Promotion — Promoter — Functions, duties and liabilities of promoter.
- 2.2 Incorporation — Documents to be filed with the Registrar, Certificate of Incorporation.
- 2.3 Commencement of Business - Certificate of Commencement of Business.
- 2.4 Memorandum of Association – Meaning, Contents (Clauses), **Doctrine of Ultra Virus**.
- 2.5 Articles of Association - Meaning. Contents, **Doctrine of Indoor Management**.
- 2.6 Prospectus – Meaning, Contents of prospectus, Effect of omissions and misstatement in prospectus.
- 2.7 Statement in lieu of prospectus, Red-herring prospectus.
- 2.8 Initial public offer of Securities, Listing of Securities, Book-Building.

Unit III Financing of company (10 periods)

- 3.1 Shares - Meaning and Types of shares, Preference, Equity, Equity with preferential rights, Sweat equity shares, Private equity.
- 3.2 Share Capital – Meaning, Classification of share capital, Alteration of share capital.
- 3.3 Issue of shares - At premium, At discount, At par
- 3.4 Bonus Issue, Rights issue, Buy-back of shares
- 3.5 Transfer and Transmission of shares
- 3.6 De-materialization of shares : DEMAT trading
- 3.7 **Debentures – Meaning and types of debentures.**
- 3.8 **SEBI guidelines regarding issue of debt instruments.**

Unit IV Management of company and E-filing (10 periods)

- 4.1 Meaning, Number of directors, Classification of Directors, Number of directorships, Qualification of directors.
- 4.2 Appointment, re-appointment and removal of directors.
- 4.3 Powers, duties and liabilities of directors.
- 4.4 Legal position of directors - Remuneration of directors.
- 4.5 Other managerial persons - Managing Director, Whole-time Director and Company Secretary.

- 4.6 MCA-21-Background, Key-benefits, Scope, Services available on MCA-21
- 4.7 Organization of work under MCA-21.
- 4.8 E-filing, Director Identification Number, Corporate Identify Number, Digital Signature.

Unit V Winding-up of Company

(10 periods)

- 5.1 Meaning : Modes of winding up - Winding up by the Tribunal.
- 5.2 Voluntary winding up - Members voluntary winding up, Creditors voluntary winding, Winding up under the supervision of court.
- 5.3 Official Liquidator - Duties and Powers.
- 5.4 Conduct of winding up.

Reference Books :

- 1) Dr. S.N. Maheshwari, Dr. S.K.Maheshwari — A Manual of Business Laws, Himalaya Publishing House, Mumbai.
- 2) N.D.Kapoor : Elements of Company Law, Sultan Chand and Sons, New Delhi.
- 3) P.P.S.Gogna : A Text Book of Company Law, Sultan Chand and Sons, New Delhi
- 4) Avtar Singh : Company Law — Eastern Book Company; Lucknow.
- 5) G.K.Kapoor : Elements of Company Law, Sultan Chand and Sons, New Delhi.
- 6) K. Jain: Company Law and Practice: Deep & Deep Publishing, New Delhi
- 7) Agrawal, Nair : Company Law : Pragati Prakashan, Meeru
- 8) Ashok K. Bagrial : Company Law : Vikas Publishing House, Noida.
- 9) Madhu Tyagi : Company Law : Eastern Book Company, Luck-now.

Rajarshi Shahu Mahavidyalaya (Autonomous), Latur
Dept. of Commerce
B.Com. T.Y. (Sem. V)
(w.e.f. June-2018)
Subject: Banking & Finance - I
(w.e.f. June 2018)

No. of Periods per Week: 04

Marks : 50

Course Code :

Credits : 03

Learning Objectives:

After studying this subject, students will be able to -

1. To acquaint the students with the fundamentals of Banking.
2. To develop the capability of students for knowing banking concepts and operations
3. To make the students aware of banking business and practices.
4. To give through knowledge of banking operations.

Unit I Evolution of Banking :

(10 Periods)

- 1.1 Definition, origin, evolution and classification of banks.
- 1.2 Classification of banks : Unit banking, Branch banking, Group banking, Chain banking, Universal banking and Core banking.
- 1.3 Banks in public sector, Private sector and Co-operative structure.
- 1.4 Introduction of Non Banking Financial Institutions in India.

Unit II Functions of Commercial Banks :

(10 Periods)

- 2.1 **Primary Functions** : (a) Acceptance of Deposits - Demand Deposits, Current, Saving and Time Deposits : Recurring and Fixed Deposits. (b) Granting Loans and Advances - Term Loans, Advances, Overdrafts, Cash credits, Discounting of Bills.
- 2.2 **Secondary Functions** : (a) Agency Functions - Payment and Collection of Cheques, Bills and Promissory Notes; Execution of Standing Orders. Purchase and Sale of Securities; Acting as Trustee, Executor or Attorney; Acting as Correspondent and representative of its customers on other banks and Financial Institutions, Bankers Insurance. (b) **General Utility Functions** : Safe Custody, Safe Deposit Vaults, Remittance of funds, Issue of Letters of Credit, Constancy, Guarantees, Pension Payments, Conducting Government Transactions Conducting, Foreign Exchange Transactions. (c) Investments in approved securities and bullion.

Unit III : Procedure for Opening of Deposit Accounts

(10 Periods)

- 3.1 KYC Norms, Application Form, Identification, Introduction, Proof of Residence, Specimen Signature, Nomination - Their Importance.
- 3.2 Procedure for Operating Deposit Accounts, use of Pay-in-slips and withdrawal slips, issue of Pass-book (Current, Savings or Recurring Deposit); Mode of Operations (Singly, Jointly, Either of Survivor), Issue of Fixed Deposit Receipts. Issue of Cheque Book (Current and Saving Banks Accounts), Premature encashment of fixed Deposits and Recurring Deposits, Loans against Fixed Deposits and Recurring Deposits, Closure of Accounts and Transfer of Accounts in other branches.

Unit IV Type of Account Holders/Customers

(10 Periods)

- a) Individual Customers : Singly or Jointly, Literates, Minors, Married women, Non Resident Accounts.
- b) Other Account Holders/Customer : Hindu Undivided Family, Sole Proprietorship, Partnership Firms, Joint Stock Companies, Clubs, Associations and Societies, Trusts, Executors and Administrators.

Unit V : Methods of Remittances

(10 Periods)

Demand Drafts, Bankers Cheque, Gift Cheque, Travellers Cheques, SWIFT. (Society For Worldwide Interbank Financial Telecommunication), NEFT, RTGS.

Reference Books :-

1. Practice and Law of Banking - G. S. Gill
2. Banking Law and Practice - Kalkundru Nairaj
3. Banking Law and Practice - P. N. Varshney
4. Banking Theory and Law Practice - E. Gordon, K. Talaraj
5. Banking Law and Practice in India - M. C. Tannum
6. Banking Law and Practice in India - Maheshwary
7. Banking Law, Theory and Practice - S. N. Gupta.

Rajarshi Shahu Mahavidyalaya (Autonomous), Latur

Dept. of Commerce

B.Com. T.Y. (Sem. V)

(w.e.f. June-2018)

Subject : Banking & Finance - II

(w.e.f. June 2018)

No. of Periods Per Week : 04

Marks : 50

Course Code :

Credits : 03

Learning Objectives :

After studying this subject, students will be able to -

1. To acquaint the students with the fundamentals of Banking.
 2. To develop the capability of students for knowing banking concepts and operations
 3. To make the students aware of banking business and practices.
 4. To give through knowledge of banking operations.
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Unit I Lending and Investment Functions of a Bank : (10 Periods)

- 1.1 Safety, Liquidity, Profitability, Diversification of risks, Conflict between Liquidity and Profitability.
- 1.2 Multiple Credit Creation by Banks - Process and Limitations.

Unit II : Negotiable Instruments (10 Periods)

- 2.1 Definitions and Characteristics of Bills of Exchange, Promissory Notes, Cheques;
- 2.2 Types of Cheques - Bearer, Order and Crossed Cheques;
- 2.3 Types of crossings - General, Special, Not Negotiable Crossings.
- 2.4 Endorsements - Definition of endorsement
- 2.5 Types of Endorsements : Blank, Full or Special, Restrictive, Partial, Conditional, Sans recourse, Facultative
- 2.6 Effects of endorsements.

Unit III : Technology in Banking (10 Periods)

- 3.1 Need and importance of technology in Banking
- 3.2 ATM, Credit Cards, Debit Cards, Tele Banking, Net Banking, Mobile Banking

Unit IV : Banking Laws in India : (10 Periods)

- 4.1 Banking Regulation Act, 1949 and banking regulations :
- 4.2 Prohibition of trading, Disposal of non-banking assets, Prohibition of charge on unpaid capital, Prohibition of floating charge on assets,
- 4.3 Restrictions as to payment of dividend, Prohibition of common directors,
- 4.4 Reserve Fund, Cash Reserve, Audit, Submission of returns.

Unit V : Non-Performing Assets and their classification : (10 Periods)

- 5.1 NPAs, Income Recognition, Asset Classification.
- 5.2 RBI study on NPAs, Capital Adequacy Ratio
- 5.3 NPA recovery measures.
- 5.4 RBI Guidelines on NPA, New NPA norms on the basis of BASEL Norms
- 5.5 SARFAESI Act, 2002.
- 5.6 *Financial Resolution and Deposit Insurance Bill.*

Reference Books :-

1. Practice and Law of Banking - G. S. Gill
2. Banking Law and Practice - Kalkundru Nairaj
3. Banking Law and Practice - P. N. Varshney
4. Banking Theory and Law Practice - E. Gordon, K. Talaraj
5. Banking Law and Practice in India - M. C. Tannum
6. Banking Law and Practice in India - Maheshwary
7. Banking Law, Theory and Practice - S. N. Gupta.

Rajarshi Shahu Mahavidyalaya (Autonomous), Latur
Dept. of Commerce
B.Com. T.Y. (Sem. V)
Entrepreneurship Development - III
(w.e.f. June 2018)

No. of Periods Per Week : 04
Course Code : U-END-586-E

Max. Marks : 50
Credits : 03

Objectives of the Course:

1. To familiarize students with the concept of Women Entrepreneurship, rural entrepreneurship and Tourism Entrepreneurship.
2. To understand the theories of entrepreneurship.
3. To know the various government institutions supporting entrepreneurship.
4. To Develop skills among students to become good entrepreneur.
5. To motivate the students to launch new Enterprises.

Advantages of the Course:

This course will help students to learn about the theoretical concept of Women Entrepreneurship, rural entrepreneurship and Tourism Entrepreneurship. It will further help the students to apply the gained knowledge to establish new venture and to become job providers than the job seekers.

Unit – I Women Entrepreneurship in India.

(10 Periods)

- 1.1 Meaning and Definition of Women Entrepreneur
- 1.2 Functions – Risk bearing, Organization, Innovation Functions of Women Entrepreneurship.
- 1.3 Growth of Women Entrepreneurship in India .
- 1.4 Problems of Women Entrepreneurship in India.
- 1.5 Development of Women Entrepreneurship in India.

Unit – II Rural Entrepreneurship

(10 Periods)

- 2.1 Meaning & Definition of Rural Entrepreneurship.
- 2.2 Need of Rural Entrepreneurship.
- 2.3 Problems of Rural Entrepreneurship.
- 2.4 Development of Rural Entrepreneurship.
- 2.5 Case Study of local entrepreneur.

Unit – III Tourism Entrepreneurship in India

(10 Periods)

- 3.1 Meaning and Definition of Tourism Entrepreneurship.
- 3.2 Features of Tourism Entrepreneurship in India.
- 3.3 Eco-tourism Entrepreneurship in India.
- 3.4 Tourism in the Indian Economy.
- 3.5 Strategies for Tourism Entrepreneurship in India

Unit – IV Agri – preneurship

(10 Periods)

- 4.1 Meaning & Definition of Agri – preneurship in India.
- 4.2 Need for Agri – preneurship development in India.
- 4.3 Entrepreneurship Opportunities in Agri – preneurship - Agriculture, Horticulture, Sericulture, Food Processing.
- 4.4 Challenges before Agri – preneurship in India.
- 4.5 Strategies for Agri – preneurship development in India.

Unit – V Social Entrepreneurship (10 Periods)

- 5.1 Meaning & Definition of Social Entrepreneurship
- 5.2 Characteristics of Social Entrepreneurship in India.

- 5.3 The case studies of Social Entrepreneurship – The Grameen Bank of Dr. Muhammad Yunus (Bangladesh) , SEWA – Self Employed Women’s Association (India).
- 5.4 Difference between Social Entrepreneurship and Business Entrepreneurship.
- 5.5 Boundaries for Social Entrepreneurship in India.

Recommended Books :-

- 1) Vasant Desai – Dynamics of Entrepreneurial Development & Management, Himalaya Publishing House, Mumbai.
- 2) Dr. C.B.Gupta & Dr. P.N.Srinivasan – Entrepreneurship Development in India, Sultan Chand & Sons, Educational Publishers, New Delhi.
- 3) Robert D.Hisrich-Entrepreneurship : Starting, Developing and Managing a New Enterprise, Richard D. Irwin, INC, Homewood, Illinois.
- 4) David H. Holt - Entrepreneurship – New Venture Creation, Prentice Hall of India, Pvt Ltd, New Delhi.
- 5) Anitha H.S. – Entrepreneurship Development – Role of Commercial Banks – Mangal Deep Publications, Jaipur.
- 6) S.S. Khanka – Entrepreneurial Development, S. Chand Publications, New Delhi.

Semester - VI

Rajarshi Shahu Mahavidyalaya (Autonomous), Latur
Faculty of Commerce
B.Com. T.Y. (Semester -- VI)
Advanced Accounting – II
(w.e.f. June 2018)

No. of periods per week : 04
Course Code –U-ADA-683

Max Marks : -50
Credits :- 03

Course Objectives: After studying this course students will be able to -

- ☐ Preparation of final accounts of Banking Companies in the format prescribed by RBI.
- ☐ To be familiar with the special features of accounting for Hotel industry and Hospitals.
- ☐ To prepare the final accounts of Life Insurance and General Insurance.

-----**Course**

Outcomes : The course will be helpful to produce logic in the brain of students. After regular study of accounting, students can also learn to prepare accounting statements and records for various types of enterprises and every work is done by well planned and according to resources of society. This course will prepare the students to join courses like CA, ICWA, CS.

-----**Unit – I Final**

Accounts of Banking Companies (10 Periods)

- 1.1 General Information relating to book-keeping system of Bank.
- 1.2 Legal requirements regarding the preparation of final accounts
- 1.3 Preparation of balance sheet in the format prescribed by RBI and with the instructions given in the Third Schedule of Banking Regulation Act, 1949
- 1.4 Practical Problems

Unit- II Life Insurance Company Accounts (10 Periods)

- 2.1 Meaning and Need of Life Insurance.
- 2.2 Special terms in Life Insurance Business
- 2.3 Books maintained for Life Insurance Accounting.
- 2.4 Preparation of final accounts of Life Insurance Business.

Unit- III General Insurance Company Accounts (10 Periods)

- 3.1 Introduction
- 3.2 Special terms in Insurance Business.
- 3.3 Books maintained for General Insurance Business.
- 3.4 Important provisions of the Insurance Act, 1938.
- 3.5 Preparation of the final accounts of General Insurance business.

Unit— IV Accounting for Hotels (10 Periods)

- 4.1 Special Features of accounting for Hotel Industry.
- 4.2 The Book-keeping consisting of visitor's ledger.
- 4.3 The preparation of financial statements.
- 4.4 Practical Problems.

Unit -V Accounting for Hospitals (10 Periods)

- 1 Types of Hospitals.
- 2 Income and Expenditure of Hospitals,
- 3 Maintenance of accounts in Hospitals,
- 4 Preparation of financial statements,
- 5 Practical problems,

Reference Books-

1. V.K. Saxena, Advanced Accounting, Sultan Chand and Sons, Educational Publishers, New Delhi.
2. R.L. Gupta and M. Radhaswamy, Advanced Accounting, Sultan Chand and Sons, Educational Publishers, New Delhi.
3. R.L. Gupta and M. Radhaswamy, Corporate Accounting, VOL I, Sultan Chand and Sons, Educational Publishers, New Delhi,
4. H.R. Kotalwar, A New Approach to Accountancy, VOL.III, Discovery Publishers, Latur.
5. S.N. Maheshwari and S.K. Maheshwari, Corporate Accounting, Fourth Edition, Vikas Publishing House Pvt. Ltd, New Delhi.

Rajarshi Shahu Mahavidyalaya (Autonomous), Latur
Department of Commerce
B.Com. T.Y. (Semester – VI)
Management Accounting – II
(w.e.f. June 2018)

No. of periods per week -04
Course Code – U-MAA-685

Max Mark : -50
Credits :- 03

Course Objectives:

1. To familiarize students with the concept of Ratio analysis, marginal costing and working capital management.
2. To understand the theories and relationship of management accounting with financial and cost accounting.
3. To equip the students with the ability to analysis Interpret financial accounting data.
4. To motivate the students to apply managerial tools and techniques for critical decision making.
5. To enrich students for application of modern Managerial tools and techniques.

Course Outcomes:

This course will help students to learn about the theoretical concept relating Ratio analysis, marginal costing and working capital management. It will further help to apply the tools and techniques of Management accounting to solve the critical business problems. It will develop skills among students to solve managerial problems effectively and efficiently.

Unit – I Ratio Analysis

(10 Periods)

- 1.1 Meaning, Advantages and Limitations of Ratio Analysis.
- 1.2 Classifications of Ratios, Calculations of Ratios and their Interpretation a. Current Ratio b. Liquid Ratio c. Stock Turnover Ratio d. Debtor Turnover Ratio e. Creditor's Turnover Ratio f. Operating Ratio g. Proprietary Ratio h. Fixed Asset Turn Over Ratio i. Debt Equity Ratio j. Return on Capital Employed Ratio k. Capital Gearing Ratio l. Profitability Ratio – Gross and Net Profit. m. Debt Service Coverage Ratio

Unit – II Marginal Costing and Break Even Analysis

(10 Periods)

- 2.1 Concept and Meaning, Advantages and Disadvantages of Marginal Costing Make or Buy
- 2.2 Cost Volume Profit Analysis a) Break Even Analysis b) Profit Volume Ratio c) Margin of Safety d) Maintaining Desired Level of Profit

Unit – III Working Capital Management

(10 Periods)

- 3.1 Concept, Nature & Significance of working capital management.
- 3.2 Factors Determining Requirement of Working Capital.
- 3.3 Working Capital Forecasting and Techniques of Working Capital Forecasting
- 3.4 Working Capital Assessment.

Unit – IV Capital Budgeting

(10 Periods)

- 4.1 Meaning, Nature of Capital Budgeting, Sources of Capital
- 4.2 Need and Importance of Capital Budgeting.
- 4.3 Capital Budgeting Process.
- 4.4 Methods of Capital Budgeting or Evaluation of Investment Proposal. a. Pay Back Method. b. Average Rate of Return Method c. Discounting Cash Flow Method. d. Internal Rate of Return.

Unit – V Responsibility Accounting

(10 Periods)

- 5.1 Definition, Meaning, Basic Principles, Objectives.
- 5.2 Basic Process in implementation.
- 5.3 Responsibility Reporting, Centers of Control a. Cost Centre b. Revenue Centre c. Responsibility Centre d. Profit Centre e. Investment Centre
- 5.4 Benefits of Responsibility Accounting.

Reference Books :-

1. Management Accounting by Manmohan Goyal, Sahitya Bhawan Publication, Agra.
2. Management Accounting by R. K. Sharma & S.K. Gupta, Kalyan Publication, Ludhiyana.
3. Management Accounting by Khan M.Y. & Jain R.K., Tata MC Graw Hill, New Delhi.
4. Management Accounting by R.S.N. Pillai & V Bhagvathi, S.Chand & Company.
5. Management Accounting by N.Vinayakhan and I.B. Singh, Himalaya publishing House.
6. Principles of Management Accounting by Dr. S.N. Maheshwari, Sultan Chand & Sons.
7. Principles of Management Accounting by Dr. S.N. Maheshwari, Sultan Chand & Sons.
8. Advance Management Accounting by Ravi M. Kshore

Rajarshi Shahu Mahavidyalaya (Autonomous), Latur
Faculty of Commerce
B.Com. T.Y. (Semester VI)
Auditing II
(w.e.f. June 2018)

No. of periods per week : 04

Max Marks : -50

Course Code –U-AUD-684

Credits : 03

Course objectives: After studying this course students will in a position to understand - The study of this course will enable the students to :

1. Understand the concept of vouching and vouching of Income and Expenditure.
2. Know the meaning and procedure of valuation and verification.
3. Make aware of appointment duties, rights and responsibilities of a company auditor.
4. Provide knowledge about Cost, Management and Tax Audit and Auditor's Report.

Course Outcomes: The course will help the students to learn about concept of vouching and vouching of Income and Expenditure. It may also provide the information to the students for Cost, Management Tax Audit, Company Audit and Auditor's Report etc. It may also help the students to compare the in and use it for prevention of errors & fraud.

Unit - I Audit Techniques: Vouching

(10 Periods)

- 1.1 Vouching of Income : Cash Sales, Sale on approval Consignments & Sales. Sale Return, Recovery of Bad Debts written off, other receipts.
- 1.2 Vouching of Expenditure Meaning and Vouching of Various Vouchers like Bill. Invoice. Cash Memo, Receipt, Delivery Challan. Packing Slip. Counter Foils of Bank Deposits and Cheques, Tax Invoice, Insurance

Unit- II Verification and Valuation of Assets and Liabilities

(10 Periods)

- 2.1 Meaning of definition of Verification and Valuation, Duties of Auditor.
- 2.2 Verification of Assets: Book Debts. Stock, Consumables, Loose Tools. Investment. Trade Marks, Spare Parts Plant and Machinery. Land and Building. Furniture & Fixtures, lease hold Property
- 2.3 Verification of Liabilities : Bills Payable. Secured Loan, Unsecured Loan. Contingent Liabilities, Outstanding Expenses - Loans . Trade Creditors and Creditors for expenses Audit of Various Funds and Reserves Including Secret Reserve.
- 2.4 Auditors duty in verification and valuation - Relevant Cases -

Unit-III Company Auditor

(10 Periods)

- 3.1 Qualifications, Disqualifications, Appointment and Removal of Company Auditor Remuneration of Auditor.
- 3.2 Rights, Duties and Liabilities of Company Auditor. 3.3 Case Study.

Unit - IV Cost. Management and Tax Audit

(10 Periods)

- 4.1 Meaning and Definition of Cost. Management and Tax Audit
- 4.2 Objectives and Importance of Cost. Management and Tax Audit.
- 4.3 Qualifications and Appointments of Auditors
- 4.4 Auditors Role the Cost and Management Audit
- 4.5 Auditor's Role under Income Tax Act, Compulsory Tax Audit, Tax Consultancy. Perform Computerized System.

Unit-V Audit Report

(10 Periods)

- 5.1 Audit Report Audit Certificate
- 5.2 Difference between Audit Report and Audit Certificate
- 5.3 Auditing and Assurance Standard.
- 5.4 Format of Audit Report -e Qualified and Non Qualified.

Reference Books :-

1. Practical Auditing- B.N. Tandon, S. Sudharshan, S Sundharabha
2. Auditing Principles and Practice -Ravinder Kumar,
3. Auditing Principles - Virender Sharma Jagdish Prasad
4. A handbook of practical Auditing - B.N. Tondon.
5. Auditing Assurance standards - The Institute of Accountants of India

Rajarshi Shahu Mahavidyalaya (Autonomous), Latur
Faculty of Commerce
B.Com. T.Y. (Semester VI)
Research Methodology
(w.e.f. June 2018)

No. of periods per week: 04

Max Mark: -50

Course Code: U-REM-688

Credits: 03

Course objectives:

1. To provide the students with the basics and fundamentals of social research and its applicability in Commerce and Management.
 2. To know the various research methods.
 3. To prepare the students as researchers how to collect, classify, interpret and present the data.
 4. To develop the skill of writing research project.
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Course Outcomes:

The course would help the students to acquire the basic knowledge about social research. It also provides them to understand how research problems are identified, hypothesis are formulated. The course also helps the students to understand how various statistical tools are used in research studies. It ultimately helps the students to develop an interest in developing research skills so that the problems affecting society will be studied scientifically.

Unit-I Introduction to Research

(10 Periods)

- 1.1 Definition and Features of Research.
- 1.2 Objectives and Types of Research.
- 1.3 Social Research – Meaning and Characteristics.
- 1.4 Importance and Problems of Social Research.
- 1.5 Research Process and its stages.

Unit-II Formulation of Research Problem and Hypothesis

(10 Periods)

- 2.1 Meaning and Sources of Research Problem.
- 2.2 Criteria for good research problem.
- 2.3 Formulating and stating the Research Problem.
- 2.4 Meaning of Hypothesis and its Importance in Research.
- 2.5 Types of Hypothesis

Unit-III Data Collection and Sample Design

(10 Periods)

- 3.1 Types of data – Primary and Secondary.
- 3.2 Methods of Primary Data Collection.
- 3.3 Meaning and Features of Sampling.
- 3.4 Factors affecting on the size of sample.
- 3.5 Types of Sampling - Probability and Non-probability

Unit - IV Processing and Analysis of Data

(10 Periods)

- 4.1 Processing of Data – Meaning.
- 4.2 Steps in processing – Editing, Coding, classification, and tabulation
- 4.3 Analysis of Data and its types.
- 4.4 Presentation and Interpretation of Data
- 4.5 Hypothesis testing– T-Test, Z-Test, F-test and Chi-Square Test

Unit – V Report Writing

(10 Periods)

- 5.1 Meaning and types of research report
- 5.2 Steps in Research Report Writing / Contents (Form) of Research Report Writing
- 5.3 Assignment – Prepare a research report based on allocation of subject by the teacher.

Reference Books :

1. Dr. Vijaya Upagade and Dr. Arvind Shende, Research Methodology, S.Chand and Co., Delhi.

2. Santosh Gupta, Research Methodology and Statistical Techniques, Deep and Deep Publication, New Delhi
3. C.B.Kothari, Research Methodology – Methods & Techniques, New Age International publication, New Delhi.
4. Dr. R.M. Bhigania, Research Methodology, Sharda Prakashan.

Rajarshi Shahu Mahavidyalaya (Autonomous), Latur
Faculty of Commerce
B.Com. T.Y. (Semester – VI)
Subject :- Banking and Finance - III
(w.e.f. June 2018)

No. of periods per week : 04

Max Mark : -50

Course Code -

Credits :- 03

Learning Objectives –

- a) To make the students aware of Indian Banking System.
 - b) To make the students aware of latest changes in Banking Sector Reforms.
 - c) To make the students aware about the role of Reserve Bank of India.
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Unit I : Commercial Banking (10 Periods)

- 1.1 Public Sector Banks (Nationalized Banks and State Bank Group) Reasons for Nationalization,
- 1.2 Private Sector Banks : Indian and Foreign
- 1.3 Regional Rural Banks

Unit II : Banking Sector Reforms (10 Periods)

- 2.1 Narsimham Committee I
- 2.2 Narsimham Committee II

Unit III : Co-operative Banking in India (10 Periods)

- 3.1 Primary Agricultural Credit Societies
- 3.2 District Central Co-operative Banks
- 3.3 State Co-operative Banks
- 3.4 Urban Co-operative Credit Societies
- 3.5 Urban Co-operative Banks
- 3.6 State agricultural and Rural Development Cooperative
- 3.7 Land development banks

Unit IV : Development Banks in India (10 Periods)

- 4.1 Industrial Development Banks - (i) IFCI, (ii) ICICI, (iii) IDBI, (iv) IIBI (v) EXIM Bank.
- 4.2 Agricultural development Bank : NABARD, Functions and Role.

Unit V : Reserve Bank of India (10 Periods)

- 5.1 Evolution
- 5.2 Organization and Management
- 5.3 Functions
- 5.4 Quantitative and Qualitative Credit Control Methods.
- 5.5 RBI Guidelines regarding lending to various sectors – Agriculture, Micro, Small and Medium Enterprises, Export Credit, Education, Housing, Social Infrastructure, Renewable Energy and Others

Reference Books :-

- 1. Practice and Law of Banking - G. S. Gill
- 2. Banking Law and Practice - Kalkundru Nairaj
- 3. Banking Law and Practice - P. N. Varshney
- 4. Banking Theory and Law Practice - E. Gordon, K. Talaraj
- 5. Banking Law and Practice in India - M. C. Tannum
- 6. Banking Law and Practice in India - Maheshwary
- 7. Banking Law, Theory and Practice - S. N. Gupta.

Rajarshi Shahu Mahavidyalaya (Autonomous), Latur
Faculty of Commerce
B.Com. T.Y. (Semester – VI)
Subject: - Banking & Finance IV
(w.e.f. June 2018)

No. of periods per week: 04

Max Mark: -50

Course Code -

Credits: - 03

Learning Objectives :

1. To Know Indian Financial system & RBI
 2. To aware different Indian Financial Market
 3. To learn in deep development banking
 4. To prepare the students for competitive exam like MPSC, UPSC, IBPS
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Unit I : Indian Financial System

(10 Periods)

- 1.1 Introduction, Nature and Structure of financial system, NBFC
- 1.2 Constituents of financial system and role in economic development
- 1.3 Features and functions of financial system

Unit II Indian Money Market

(10 Periods)

- 2.1 Indian money market- meaning and features of money market.
- 2.2 Segments of money market – Call Money Market, Treasury Bill Market, Commercial Bill Market, Commercial Papers, Certificate of Deposits.

Unit III Indian Capital Market

(10 Periods)

- 3.1 Indian capital market – Meaning of Capital Market, Features, Functions, Constituents.
- 3.2 Bombay Stock Exchange (BSE), National Stock Exchange (NSE), Over the Counter Exchange Board of India. (OTCEI)
- 3.3 Securities and Exchange Board of India. (SEBI) – Functions, Powers.

Unit IV : Foreign Exchange Market in India

(10 Periods)

- 4.1 Introduction, Meaning and Definition, Need.
- 4.2 Participants in foreign exchange market.
- 4.3 Functions of foreign exchange market.
- 4.4 Spot Market, Forward Market, Future Market, Swap Market.

Unit V : Non Banking Financial Companies

(10 Periods)

- 5.1 Introduction, structure
- 5.2 Classification of NBFCs – Development Finance Institutions, Leasing Companies, Investment Companies, Modaraba Companies, House Finance Companies, Venture Capital Companies, Discount and Guarantee houses, Corporate Development Companies.
- 5.3 Evolution of NBFCs
- 5.4 Development of Regulatory Frame Work for NBFCs

Reference Books

1. H.R. Machi Raju – Indian Financial System – Vikas Publishing House, New Delhi.
2. E. Gordon, K. Natrajan – Financial Market & Services – Himalaya Publishing House, Mumbai
3. Financial Markets & Institution – Bhole L.M. – Tata MC Graw Hill, Delhi.
4. Dr. S.Gurusamy – Financial Market & Institution – MC Graw Hill Publication.
5. Study material on banking & Finance – Y.C.M.O.U, Nashik.
6. Indian Financial System – P.N. Varshney & D.K. Mittal, Sultan Chand & Sons Delhi.

Rajarshi Shahu Mahavidyalaya (Autonomous), Latur
Faculty of Commerce
B.Com. T.Y. (Semester – VI)
Entrepreneurship Development - IV
(w.e.f. June 2018)

No. of Periods Per Week : 04

Max. Marks : 50

Course Code : U-END-686-E

Credits : 03

Course Objectives:

1. To familiarize students with the concept of Women Entrepreneurship, rural entrepreneurship and Tourism Entrepreneurship.
2. To understand the theories of entrepreneurship.
3. To know the various government institutions supporting entrepreneurship.
4. To Develop skills among students to become good entrepreneur.
5. To motivate the students to launch new Enterprises.

Course Outcomes: This course will help students to learn about the theoretical concept of Women Entrepreneurship, rural entrepreneurship and Tourism Entrepreneurship. It will further help the students to apply the gained knowledge to establish new venture and to become job providers than the job seekers.

Unit – I Entrepreneurial Motivation

(10 Periods)

- 1.1 Meaning & Definition of Entrepreneurial Motivation .
- 1.2 Motivational Cycle / Process for Entrepreneurship.
- 1.3 Maslow's Theory of Entrepreneurial Motivation.
- 1.4 Internal & External factors affecting on Entrepreneurial Motivation.
- 1.5 Kakinada Experiment (Andhra Pradesh) of Entrepreneurial Motivation.

Unit – II Institutional Support to Enterprises in India

(10 Periods)

- 2.1 Need for institutional support to enterprises in India.
- 2.2 National Small Industries Corporation Ltd. (NSIC)
- 2.3 Small Industries Development Organization (SIDO)
- 2.4 Small Scale Industries Board (SSIB)
- 2.5 District Industries Centers (DICs)

Unit – III Government Policy Resolution (IPR) for Small Scale Enterprises

(10 Periods)

- 3.1 Industrial Policy Resolution (IPR 1980)
- 3.2 New Small Enterprises Development Policy – 1991
- 3.3 Micro Small & Medium Scale Enterprises Development Act – 2006.
- 3.4 Government Support to SSI during five year plan period.
- 3.5 Make in India, Made in India – Policy of Govt. of India its concept and strategy

Unit – IV TQM, Fassai and Kaizen techniques for MSMEs

(10 Periods)

- 4.1 Meaning and Definition of quality.
- 4.2 Concept of Total Quality Management.
- 4.3 Introduction of Fassai technique.
- 4.4 Kaizen technique – The key to Japan's Competitive success.
- 4.5 Introduction to ten steps of Kaizen technique.

Unit – V Export Documents & Procedure for Small Scale Enterprises.

(10 Periods)

- 5.1 Meaning & Nature of export business.
- 5.2 Forms of export business – Direct Selling & Indirect Selling.
- 5.3 Advantage & Disadvantages of Export Business.
- 5.4 Types of documents for Export Business.

5.5 Processing of an Export order.

Recommended Books:-

- 1) Vasant Desai – Dynamics of Entrepreneurial Development & Management, Himalaya Publishing House, Mumbai.
- 2) Dr. C.B.Gupta & Dr. P.N.Srinivasan – Entrepreneurship Development in India, Sultan Chand & Sons, Educational Publishers, New Delhi.
- 3) Robert D.Hisrich-Entrepreneurship : Starting, Developing and Managing a New Enterprise, Richard D. Irwin, INC, Homewood, Illinois.
- 4) David H. Holt - Entrepreneurship – New Venture Creation, Prentice Hall of India, Pvt Ltd, New Delhi.
- 5) Anitha H.S. – Entrepreneurship Development – Role of Commercial Banks – Mangal Deep Publications, Jaipur.
- 6) S.S. Khanka – Entrepreneurial Development, S. Chand Publications, New Delhi.